Rohit Bafna

From: Rajeev Ranjan <rajeev.ranjan@icclindia.com>
Sent: Tuesday, 6 November 2018 11:21 AM

To: ganesh@tcreng.com

Cc: suresh@tcreng.com; 'Rohit Bafna'; Anita Buch; Manoj Panchal; Dilip Kakwani; Tushar

Ambani; Devika Shah

Subject: Empanelment/accreditation of M/s TCR Engineering Services Pvt as an approved

Assayer

Follow Up Flag: Follow up Flag Status: Follow up

Dear Sir,

With reference to your application for empanelment/accreditation as an approved Assayer and based on the information & documents submitted by you to Indian Clearing Corporation Ltd (ICCL), ICCL is pleased to empanel/accredit M/s TCR Engineering Services Pvt. Ltd. as Assayer and accredit you as "designated quality certification agency/Approved Assayer" for undertaking quality sampling and /or testing of the commodities stored at ICCL accredited warehouse across various locations, to be used by registered Members/brokers (including their clients) of ICCL for delivery in connection with contracts traded on Bombay Stock Exchange(BSE).

As an empaneled/accredited assayer, TCR shall act as an primary or independent Assayer as per the business requirement of ICCL and shall be performing the functions of assaying/testing commodities in accordance with the ICCL/BSE norms/guidelines/directives/circulars provided to you from time to time.

As an empaneled/accredited Assayer,

- The assaying/grading shall be as per the norms specified by ICCL/BSE in respective contract specifications/circular/ directives issued and shared by the ICCL/BSE from time to time. In order to ensure that test are exactly comparable and the results are consistent, you shall determine the particular analytical test by applying the test methods as agreed or prescribed/communicated by the ICCL/BSE from time to time.
- You may require to witness sampling as per sampling norms prescribed by ICCL at the ICCL accredited warehouse or at such identified locations approved by ICCL as per the business requirement. In such case, you are required to sign on all the sealed samples.
- ➤ Depending upon the business exigencies, Warehouse Service Provider will draw necessary samples and arrange to send it to your lab for which you will issue certificate of quality/assaying certificate comparing the results obtains vis a vis quality specifications mentioned in the circular issued by BSE/ICCL.
- As an independent assayer, you may also be required to undertaken retesting of the commodities stored in the ICCL accredited warehouses as per the business requirement, as required from time to time. Results of such re-testing shall be discussed and shared with ICCL and /or market participants as per the business requirement of ICCL/BSE.

- As per the requirement of the ICCL/BSE, your services may also utilize to carry out periodical quality checks, to ascertain the quality of commodities stored in approved warehouses. Records of such quality checks shall be made available to the ICCL/BSE as and when called/asked for.
- -CCL/BSE official or regulatory organization shall do lab visit time to time for which all support and access shall be provided by you.

In consideration of the services provided by you, you are entitled to such fees and charges to be directly billed and collected from the participants availing such services or as mutually decided from time to time.

This empanelment/accreditation is subject to compliance of relevant provisions of Rules, Bye-Laws, Regulations and Circulars of ICCL and directions issued by SEBI from time to time.

We look forward to a long lasting association with your esteemed organization.

Rajeev Ranjan

Assistant General Manager Indian Clearing Corporation Ltd. P J Towers, Dalal Street, Mumbai -400001, India Phone (Direct): 0 Mobile: 9326928649

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